RE 75-11-1

Rev. July 24, 2020

**STATE OF** **OHIO**

**OHIO DEPARTMENT OF TRANSPORTATION**

**MEMORANDUM OF OIL AND GAS LEASE**

**R. C. 5501.45**

|  |  |
| --- | --- |
| ODOT OIL & GAS LEASE NO. \_\_\_\_\_\_\_\_ | County: |
| Manager, Property Management Section | Route |
| **1980 West Broad Street**  **Office of Real Estate 4th Floor**  **Mail Stop 4120**  **Columbus, Ohio 43223-0899**  **(614)** | Section  Parcel(s) |
| \*\*Full Name of Tenant\*\*  Tenant | Commencing: \*\*Month, Day\*\*, 20\_\_ |
| \*\*Tenant’s address\*\*  \*\*Tenant’s address\*\*  \*\*Tenant’s address\*\*  \*\*Tenant’s address\*\*  Tenant Address and Phone Number | State Job No. |
| **As Shown On Attached Exhibits A (Legal Description) & B (Plat) Attached To Lease**  Location & Legal Description of State-Owned Property | Acreage: **or**  Sq. Ft. |
| ODNR Permit No. | Well Name: |

The State of Ohio, Department of Transportation [“Lessor”], and \*\*Full Name of Tenant\*\* [“Tenant”] entered into the above identified ODOT Oil & Gas Lease No. \_\_\_\_\_\_\_\_ [“Lease”] on \*\*Month, Day\*\*, 20\_\_ to enable Tenant to form a drilling or pooling unit as described in Sections 1509.24 and 1509.25, Ohio Revised Code, and § 15 of the Lease [“Production Unit”] to drill, construct, operate and maintain a well for the purpose of extracting oil, gas, condensate and/or liquid hydrocarbons from a certain parcel or parcels of property in County, Ohio, the legal description of which is set forth in Exhibit A attached hereto and is depicted on Exhibit B attached hereto [“Premises”], which Premises are strictly limited to \*\*Insert the name of the Specified Formation/Depth\*\*.

The Lease is unrecorded and is conditioned on Tenant making certain payments to Lessor and includes other purposes, terms, covenants and conditions. The term of the Lease is for \*\*No.\*\* years and will commence on the date it is executed by Tenant, which is the same date on which Tenant executes this Memorandum of Lease; said term is renewable for so long as Tenant drills a well within the Production Unit that includes the Premises and which continues “producing in paying quantities” as that term is defined in the Lease.

Two counterparts of this Memorandum of Lease will be executed by State and Tenant, each of which will be deemed an original, but all of which together will constitute but one and the same instrument. The party who last signs this Lease will provide a fully executed counterpart thereof to the other. Tenant will record an original of this Memorandum of Lease in the county in which the well on the Production Unit is or will be located within five business days of the date on which this Memorandum of Lease is last signed by one of the parties. Tenant will pay and be responsible for any and all recording fees. Tenant will provide State with a copy of the recorded Memorandum of Lease, with all relevant recording data (e.g., date recorded, index, volume and page numbers) clearly legible, within ten days of the date on which the recorded Memorandum of Lease is returned by the county recorder to Tenant.

*REMAINDER OF THIS PAGE LEFT BLANK INTENTIONALLY*

In Witness Whereof, the parties hereto have executed this Memorandum of Lease on the dates indicated immediately below their respective signatures; this Memorandum of Lease will be in full force and effect on the date last signed by one of the parties.

\*\*FULL NAME OF TENANT\*\*

\*\*Legal nature of Tenant – e.g., an Ohio corporation\*\*

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\*\*Name of Person Signing for Tenant\*\*

\*\*Signer’s Office/Title with Tenant – e.g., President\*\*

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ , 20 \_\_\_

State Of Ohio

ss:

County Of Choose an item.

Be It Remembered, that on the \_\_\_\_\_\_\_\_day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_, before me the subscriber, a Notary Public in and for said state and county, personally appeared \*\*Name of Person Signing for Tenant\*\*, who acknowledged being the \*\*Signer’s Office/Title with Tenant – e.g., President\*\* and duly authorized agent of \*\*Full Name of Tenant\*\*, and who acknowledged the foregoing instrument to be the voluntary act and deed of said entity.

In Testimony Whereof, I have hereunto subscribed my name and affixed my official seal on the day and year last aforesaid. No oath or affirmation was administered with regard to the notarial act.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

NOTARY PUBLIC

My Commission expires: \_\_\_\_\_\_\_\_\_

*REMAINDER OF THIS PAGE LEFT BLANK INTENTIONALLY*

STATE OF OHIO

DEPARTMENT OF TRANSPORTATION

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

JACK MARCHBANKS, PH.D., Director

\*\*Name and Title of Person Signing for Director\*\*

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ , 20 \_\_\_

State Of Ohio

ss:

County Of Franklin

Be It Remembered, that on the \_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_\_, before me the subscriber, a Notary Public in and for said state and county, personally came the above named \*\*Name and Title of Person Signing for Director\*\*, who acknowledged being the duly authorized representative of State of Ohio, Department of Transportation, and who acknowledged the foregoing instrument to be the voluntary act and deed of State of Ohio, Department of Transportation. No oath or affirmation was administered to \*\*Name and Title of Person Signing for Director\*\* with regard to the notarial act.

In Testimony Whereof, I have hereunto subscribed my name and affixed my official seal on the day and year last aforesaid.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

NOTARY PUBLIC

My Commission expires: \_\_\_\_\_\_\_\_\_\_\_\_\_

This form RE 75-11-11 was updated to conform to new notarial language requirements as per Revised Code 147.542.

This document was prepared by or for State of Ohio, Department of Transportation, on a form approved by the Attorney General of Ohio.